

termini, the proposed project may be stage-constructed to include interim improvements over a portion of the entire project, including initial two-way traffic operations.

The proposed project is intended to increase safety by providing a modern facility with improved horizontal and vertical sight distances, wider roadway and shoulders, and other improved geometric elements to remove through traffic from the street systems of the aforementioned cities; to provide additional capacity for increasing traffic volumes; to reduce congestion in Beloit and South Beloit, with the resulting expected decreases in vehicular-generated air pollution, noise pollution and travel time delay; to better serve the transportation needs of the Beloit-Janesville (South Beloit) Urbanized Area; and to support the economic development of the region.

The scoping process undertaken as a part of this proposed project will include distribution of a scoping information packet, coordination with appropriate Federal, State and local agencies and review sessions as needed. A formal scoping meeting will be held November 14, 1995, at the South Beloit City Hall in South Beloit, Illinois, beginning at 10 a.m. Immediately upon completion of the scoping meeting, another meeting will be convened at the same location to discuss with relevant agencies listed in 23 CFR 450.318 the alternatives necessary for the Major Metropolitan Transportation Investment proposed for this project.

To ensure that the full range of issues related to the proposed project are addressed and all significant issues identified, a comprehensive public involvement program will be undertaken. Public meetings will be held in the study area prior to the public hearing. Public notice will be given of the time and place of the meetings and hearing. The draft EIS will be available for public agency review and comment prior to the public hearing. In addition, comments and suggestions are invited from all interested parties. Comments or questions concerning this proposed action and the EIS should be directed to the FHWA or IDOT contact persons.

(Catalog of Federal Domestic Assistance Program Number 20.205, Highway Planning and Construction.)

The regulations implementing Executive Order 12372 regarding intergovernmental consultation of Federal programs and activities apply to this program.

Issued on: October 18, 1995.

Walter Waidelich,

*Design Engineer, Federal Highway Administration, Illinois Division, Springfield, Illinois.*

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## DEPARTMENT OF THE TREASURY

### Fiscal Service

#### Treasury Current Value of Funds Rate

**AGENCY:** Financial Management Service, Fiscal Service, Treasury.

**ACTION:** Notice of rate for use in Federal debt collection and discount evaluation.

**SUMMARY:** Pursuant to Section 11 of the Debt Collection Act of 1982 (31 U.S.C. 3717), the Secretary of the Treasury is responsible for computing and publishing the percentage rate to be used in assessing interest charges for outstanding debts on claims owned the Government. Treasury's Cash Management Regulations (I TFM 6-8000) also prescribe use of this rate by agencies as a comparison point in evaluating the cost-effectiveness of a cash discount. Notice is hereby given that the applicable rate is 5 percent for calendar year 1996.

**DATES:** The rate will be in effect for the period beginning on January 1, 1996 and ending on December 31, 1996.

#### FOR FURTHER INFORMATION CONTACT:

Inquiries should be directed to the Program Compliance & Evaluation Division, Financial Management Service, Department of the Treasury, 401 14th Street, S.W., Washington, D.C. 20227 (Telephone: (202) 874-6630).

**SUPPLEMENTARY INFORMATION:** The rate reflects the current value of funds to the Treasury for use in connection with Federal Cash Management systems and is based on investment rates set for purposes of Pub. L. 95-147, 91 Stat. 1227. Computed each year by averaging investment rates for the 12-month period ending every September 30 for applicability effective January 1, the rate is subject to quarterly revisions if the annual average, on the moving basis, changes by 2 per centum. The rate in effect for calendar year 1996 reflects the average investment rates for the 12-month period ended September 30, 1995.

Dated: October 20, 1995.

Larry D. Stout,

*Assistant Commissioner, Federal Finance.*

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## INFORMATION AGENCY

### International Creative Arts Exchanges for Public and Private Non-Profit Organizations

**NOTICE:** New structure for proposal solicitation.

**SUMMARY:** The Office of Arts America Creative Arts Exchanges Division of the U.S. Information Agency's [USIA] Bureau of Educational and Cultural Affairs announces a new structure for the solicitation of proposals in its discretionary grant program. Under the new structure the Creative Arts Exchanges program will operate in two program categories: [A] Traditional and special projects program; [B] discretionary program. The discretionary program will operate in partnership with the six regional arts organizations encompassing the 50 states of the United States.

#### Traditional and Special Projects Program

This program will consist of a limited number of world multi-regional projects which now operate through recognized professional organizations in major museum and arts disciplines. It also will include from time-to-time major world multi-regional special projects. Because of their intrinsic complexity and the specialized knowledge needed to effect them, these projects will continue to be funded through sole-source solicitation of proposals.

#### Discretionary Program

The discretionary program will operate in partnership with the six regional arts organizations encompassing the 50 states of the United States. The Creative Arts Exchanges Division will request from the regional arts organizations lists of potential cooperating organizations within their regions to which it will address letters soliciting project concepts. Reorganizations of the Bureau of Educational and Cultural Affairs and funding realities will determine the number of solicitation letters to be sent. These projects will consist of residencies and/or exchange programs in which artists from the United States and other countries work and learn together. USIA concept review panels will choose a limited number of organizations from among those submitting concepts to receive from the Creative Arts Exchanges Division invitations to submit full proposals. These proposals then would be reviewed through the award competition process of the Bureau of Educational and Cultural Affairs. As in